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温州康寧醫院股份有限公司
Wenzhou Kangning Hospital Co., Ltd.
(A joint stock limited liability compan ple's Republic of China)
Stock code: 2120

ANNOUNCEMENT

SHARE REPURCHASE

This announcement is made b Wen hou Kangning Hospital Co., Ltd. (the **Company** , together ith its subsidiaries, the **Group**) on a oluntar basis.

References are made to the circular dated September 26, 2024 (the **Circular**) and the announcement dated October 14, 2024 (the **Announcement**) of the Compan in relation to the proposed grant of general mandate to the Board to further partiall repurchase H Shares. Unless the conte t other ise requires, terms used in this announcement shall ha e the same meanings as those defined in the Circular and the Announcement.

On October 14, 2024, the Shareholders considered and appro ed the proposed grant of general mandate to the Board to further partiall repurchase H Shares, pursuant to hich the Board and the persons authori ed b the Board ma , during the alid period, repurchase not more than 10% of the total issued and full paid-up H Shares of the Compan (e cluding H Shares that ha e been repurchased but not cancelled; and e cluding treasur shares, if an) on the date on hich the proposed grant of general mandate to the Board to further partiall repurchase H Shares as appro ed b the EGM and the Class Meetings (i.e. a total of 1,991,000 Shares) (the **New Repurchase Mandate**). The Ne Repurchase Mandate ill e pire on the follo ing dates or hen the follo ing conditions are triggered (hiche er the earliest): (i) if the amount of funds used in repurchase has reached the ma imum amount during the term of repurchase, the implementation of the repurchase proposal ill be completed immediatel , that means, the term of repurchase e pires in ad ance ith effect from that da ; (ii) the conclusion of the ne t annual general meeting of the Compan ; or (iii) the date hen the general mandate to repurchase H Shares has been ithdra n or amended b a special resolution appro ed b shareholders' general meeting and shareholders' class meeting of the Compan .

On March 28, 2025, the Board decided to authori e Mr. Wang Jian, an e ecuti e director, to implement the Ne Repurchase Mandate b repurchasing not more than 1,991,000 Shares ith the Compan 'j06o-1.1-1.16 anceoarde0.0 ch

The Company will conduct Share Repurchases in compliance with the New Repurchase Mandate, the Listing Rules, the Takeovers Code, the Articles and other applicable laws of Hong Kong.

Shares repurchased by the Company will be cancelled by Computershare Hong Kong Investor Services Limited, the Company's Hong Kong share registrar, as soon as reasonably practicable after the delivery of such repurchases.

Shareholders and potential investors should be aware that the exercise of the New Repurchase Mandate by the Company is subject to market conditions and will be at the absolute discretion of the Board. There is no assurance as to the timing, quantity or price of any Share Repurchases, or whether the Company will make any Share Repurchases. Therefore, Shareholders of the Company and prospective investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Wenzhou Kangning Hospital Co., Ltd.
GUAN Weili
Chairman

Zhejiang, the PRC
March 28, 2025

As at the date of this announcement, the Company's executive directors are Mr. GUAN Weili, Ms. WANG Lianyue and Mr. WANG Jian; the non-executive directors are Mr. QIN Hao and Mr. LI Changhao; and the independent non-executive directors are Ms. ZHONG Wentang, Ms. JIN Ling and Mr. CHAN Sai Keung Hugo.